

Financial Report

EULAR is a non-profit scientific and educational association according to Swiss law; it is recognized as a tax-exempt charity by the tax authorities of the Canton of Zurich, Switzerland. Assets and profits are invested in activities pursuing EULAR's objectives as set forth in article 2 of its by-laws. Every year, EULAR independently finances a broad array of activities in furtherance of rheumatology and aimed at relieving the burden of rheumatic and musculoskeletal diseases for patients and society. By doing so, EULAR involves and supports all three of its organisational constituents: researchers and clinicians, health professionals, and patients (PARE). All EULAR leadership and committee members serve in an honorary capacity; meeting expenses are covered by EULAR as part of its operational costs. EULAR runs a headquarter secretariat with professional staff and services in Kilchberg near Zurich, Switzerland. The annual financial accounts are audited by an independent registered accountant in line with the relevant laws; the audited annual statement has been ratified by the 2016 General Assembly of EULAR. A summary of the 2015 accounts is presented below.

EULAR income 2015

Amounts Swiss francs

Membership fees corporate members	209,914
Membership fees scientific/patient/health professionals societies	52,227
Annual Congress EULAR 2015	2,166,890
Publishing	259,712
Interests	177,463
EULAR Journal ARD	<u>1,571,780</u>
<i>Subtotal</i>	4,437,986
Annual result	<u>2,955,000</u>
TOTAL	7,392,986

Funding sources:

Industry: 4.7%
 Non-industry: 95.3%
 Highest contribution form single company: 0.2%

EULAR expenses 2015

Amounts Swiss francs

Scientific and research activities	1,207,199
Health Professionals activities	178,457
Patient (PARE) activities	561,086
Education and Training	341,539
Public Affairs activities	271,467
Donation to FOREUM Research Foundation	521,600
Administration and operations	2,174,625
Tax	327,196
Financial expenses and currency adjustments	<u>1,809,817</u>
TOTAL	7,392,986