

EULAR is a non-profit scientific and educational association according to Swiss law. It is recognized as a tax-exempt charity by the tax authorities of the Canton of Zurich, Switzerland. Assets and profits are invested in activities pursuing EULAR's objectives as set forth in article 2 of its by-laws.

Every year, EULAR independently finances a broad array of activities in furtherance of rheumatology and aimed at relieving the burden of rheumatic and musculoskeletal diseases for patients and society.

By doing so, EULAR involves and supports all three of its organisational constituents: researchers and clinicians, health professionals, and patients (PARE).

All EULAR leadership and committee members serve in an honorary capacity; meeting expenses are covered by EULAR as part of its operational costs.

EULAR runs a headquarter secretariat with professional staff and services in Kilchberg near Zurich, Switzerland.

The annual financial accounts are audited by an independent registered accountant in line with the relevant laws; the audited annual statement has been ratified by the 2020 General Assembly of EULAR.

A summary of the 2019 accounts is presented below.

Funding sources (in % of the net revenue): Industry: 1.2%, Non-industry: 98.8%, highest contribution from a single company: 0.05%

Profit and loss statement 1.1. - 31.12.	2019	2018
	CHF	CHF
Operating income		
Congress income	18'305'313	18'361'500
Journal income (ARD, RMDopen)	1'229'459	1'364'745
Frontline royalties	57'537	43'964
EULAR textbooks	76'509	133'809
Membership fees scientific, PARE, HPR	51'084	53'703
Membership fees corporate members	255'000	235'000
Income from online courses	367'444	350'335
Income from live courses	447'694	15'208
Net revenue from sales of goods and services	20'790'040	20'558'264
Costs of goods sold	-12'706'544	-11'960'430
Projects EU Public affairs	-605'167	-614'772
Projects Scientific	-749'274	-604'617
Projects Imaging	-81'663	-55'383
Projects Clinical affairs	-350'409	-234'545
Projects Epidemiology	-118'482	-24'622
Projects Health Professionals	-116'677	-181'745
Projects PARE	-445'648	-546'574
Projects Education and Training	-278'779	-141'132
Total Project costs	-2'746'098	-2'403'390
Gross profit I	5'337'398	6'194'444
Personnel expenses	-1'929'793	-1'411'474
Other operating expenses	-1'104'353	-1'292'623
EBITDA (Earnings before interest, tax, depr. + amort.)	2'303'252	3'490'347
Amortization/depreciation and impairment losses	-27'903	-27'903
Financial result	536'863	-1'723'277
Extraordinary result / Prior-period result	2'063'341	-2'694'120
Taxes	0	0
Annual result	4'875'553	-954'953