

Financial Report 2017

EULAR is a non-profit scientific and educational association according to Swiss law; it is recognized as a tax-exempt charity by the tax authorities of the Canton of Zurich, Switzerland. Assets and profits are invested in activities pursuing EULAR's objectives as set forth in article 2 of its by-laws. Every year, EULAR independently finances a broad array of activities in furtherance of rheumatology and aimed at relieving the burden of rheumatic and musculoskeletal diseases for patients and society. By doing so, EULAR involves and supports all three of its organisational constituents: researchers and clinicians, health professionals, and patients (PARE). All EULAR leadership and committee members serve in an honorary capacity; meeting expenses are covered by EULAR as part of its operational costs. EULAR runs a headquarter secretariat with professional staff and services in Kilchberg near Zurich, Switzerland. The annual financial accounts are audited by an independent registered accountant in line with the relevant laws; the audited annual statement has been ratified by the 2018 General Assembly of EULAR. A summary of the 2017 accounts is presented below.

EULAR income 2017 (*Amounts Swiss francs*)

Membership fees corporate members	210'000,00
Membership fees scientific/patient/health professionals societies	54'229,45
Annual Congress EULAR 2017	18'508'170,01
EULAR Textbooks income	111'066,80
Financial income	1'927'869,69
EULAR Journal ARD 2016/17	3'318'848,04
<i>Subtotal</i>	<u>24'130'183,99</u>
Annual result (loss)	0,00
TOTAL	<u>24'130'183,99</u>

Funding sources:

Industry: 0,9 %
 Non-industry: 99,1%
 Highest contribution form single company: 0.04%

EULAR expenses 2017 (*Amounts Swiss francs*)

Annual Congress 2017	11'731'908,94
Scientific and research activities	431'063,00
Health Professionals activities	104'260,45
Patient (PARE) activities	431'866,64
Education and Training	652'823,69
Public Affairs activities	428'472,74
Donation to FOREUM Research Foundation an others	536'000,00
Administration and operations	2'117'541,44
Tax UK for EULAR Journal ARD	321'481,85
Financial expenses, currency adjustments and depreciation	38'309,65
<i>Subtotal</i>	<u>16'793'728,85</u>
Annual result (gain)	7'336'455,14
TOTAL	<u>24'130'183,99</u>

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