

EULAR (EUROPEAN LEAGUE AGAINST RHEUMATISM)

8802 Kilchberg ZH, Switzerland



EULAR is a non-profit scientific and educational association according to Swiss law. It is recognized as a tax-exempt charity by the tax authorities of the Canton of Zurich, Switzerland. Assets and profits are invested in activities pursuing EULAR's objectives as set forth in article 2 of its by-laws.

Every year, EULAR independently finances a broad array of activities in furtherance of rheumatology and aimed at relieving the burden of rheumatic and musculoskeletal diseases for patients and society.

By doing so, EULAR involves and supports all three of its organisational constituents: researchers and clinicians, health professionals, and patients (PARE).

All EULAR leadership and committee members serve in an honorary capacity; meeting expenses are covered by EULAR as part of its operational costs.

EULAR runs a headquarter secretariat with professional staff and services in Kilchberg near Zurich, Switzerland.

The annual financial accounts are audited by an independent registered accountant in line with the relevant laws; the audited annual statement has been ratified by the 2019 General Assembly of EULAR. A summary of the 2018 accounts is presented below.

Funding sources (in % of net revenue): Industry: 47.6%, non-industry: 52.4%, highest contribution from a single company: 5.5%

Profit and loss statement 01.01.2018 - 31.12.2018	reporting year	previous year
	CHF	CHF
Operating income		
Congress income	18'361'500	18'508'170
Journal income (ARD, RMDopen)	1'364'745	2'997'366
Frontline royalties	43'964	98'354
EULAR textbooks	133'809	111'067
Membership fees scientific, PARE, HPR	53'703	54'229
Membership fees corporate members	235'000	210'000
Income from online courses	350'335	177'859
Income from live courses	15'208	0
	20'558'264	22'157'045
Net revenue from sales of goods and services	20'558'264	22'157'045
Costs of goods sold (congress, school, textbooks, committees)	-11'960'430	-12'428'429
Projects EU Public affairs	-614'772	-441'172
Projects Scientific	-604'617	-638'743
Projects Imaging	-55'383	-83'791
Projects Clinical affairs	-234'545	-153'834
Projects Epidemiology	-24'622	-90'696
Projects Health Professionals	-181'745	-104'260
Projects PARE	-546'574	-431'867
Projects Education and Training	-141'132	-214'637
Costs of projects	-2'403'390	-2'159'000
Gross profit I	6'194'444	7'569'616
Personnel expenses	-1'411'474	-1'345'964
Other operating expenses	-1'292'623	-678'404
EBITDA (Earnings before interest, tax, depr. + amort.)	3'490'347	5'545'249
Amortization/depreciation and impairment losses	-27'903	-27'903
Financial result	-1'723'277	1'814'725
Extraordinary result / Prior-period result	-2'694'120	4'384
Taxes	0	0
Profit / loss for the year	-954'952	7'336'455